IMPORTANT INFORMATION FROM YOUR BOARD OF DIRECTORS OF THE WHEATLANDS METRO DISTRICT JANUARY 2014 UPDATE REGARDING THE PARCEL OF UNDEVELOPED LAND

09 January 2014

Dear Wheatlands community neighbors:



The December update reported that an important hurdle was cleared when the City Council of Aurora approved an amendment to the city zoning ordinance which will now allow charitable organizations to own and operate recreational facilities in some local communities within the city.

The activities during December mostly included continuing due-diligence on the part of the YMCA. A limited purpose special public meeting was held which included the District Board, Kimberly Armitage from the YMCA, and District legal counsel. During that meeting, Ms. Armitage provided a status update and other information about the current thinking among the YMCA, the engineering company, and their architect. Questions were asked and considerations were posed for future negotiations. The Board then directed legal counsel to prepare a draft of a document known as the *Infrastructure Acquisition and Reimbursement Agreement*, which is an important step along the way for the YMCA to compete their due-diligence. No other action was taken in December by the Board regarding the parcel.

In summary, everything is moving forward but it takes time.

The Park and Recreation Advisory Committee will meet after the YMCA completes their preliminary duediligence process, which will likely be in March.

As additional definitive information becomes available, additional update documents such as this one will be presented for inclusion in the minutes at subsequent public meetings of the District Board.

Respectfully yours,

Board of Directors Wheatlands Metropolitan District