

IMPORTANT INFORMATION FROM YOUR BOARD OF DIRECTORS OF THE WHEATLANDS METRO DISTRICT
MARCH 2014 UPDATE REGARDING THE PARCEL OF UNDEVELOPED LAND

13 March 2014



Dear Wheatlands community neighbors:

The February update reported that the YMCA leadership is continuing their due-diligence on the parcel of land on which the recreation center is planned. That update also shared some information regarding the meaning, purpose, and process of *due-diligence*.

The due-diligence process for the YMCA has two broad aspects: (1) Confirming that the parcel is physically suitable for the recreation center facility, and (2) identifying the general design for the facility and creating a financial plan for architecting, constructing, and operating the recreation center. At this time, both aspects are being pursued simultaneously by the YMCA and their consultants.

The YMCA is also in the process of securing various initial approvals from the City of Aurora. Negotiations with the City generally regard architectural design, the placement of the facility on the parcel, emergency access, the size and placement of parking, landscaping and drainage, and so on.

It is anticipated that the YMCA's overall due-diligence work will continue on for several months. However, enough of the work has been completed on part (1) of the due-diligence that the Wheatlands community can begin to play a role in the development of the overall plan for the recreation center.

The Park and Recreation Advisory Committee, on which Director Jenkins plans to represent the Wheatlands Metro District Board, will have its organizational meeting in late April. Those individuals who previously expressed their interest in serving on the Committee are currently being informed by the YMCA about the details of that organizational meeting.

As additional definitive information becomes available, additional update documents such as this one will be presented for inclusion in the minutes at subsequent public meetings of the District Board.

Respectfully yours,

Board of Directors
Wheatlands Metropolitan District